

# SWARAJ ENGINES LIMITED

**Works :**

Plot No. 2, Indl. Focal Point,  
Phase-IX, S.A.S. Nagar  
Distt. S.A.S. Nagar (Mohali)  
(Near Chandigarh)  
Tel. : 0172-2234941-47, 2234950



02/SP/EXCH  
25<sup>th</sup> October, 2021

**BSE Limited**

Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001  
Email: corp.relations@bseindia.com

**National Stock Exchange of India Limited**

Capital Market-Listing, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
Email: cmlist@nse.co.in

**Scrip Code: 500407**

**Scrip Name: SWARAJENG**

**Sub: Change in Key Managerial Personnel (Chief Financial Officer) of the Company - Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This to inform that the Board of Directors of the Company, at its Meeting held on 25<sup>th</sup> October, 2021, has:

- taken on record the retirement of Mr. Rajinder Arora, Chief Financial Officer and Key Managerial Personnel of the Company, with effect from the close of business hours on 31st October, 2021, upon his attaining the age of superannuation; and
- pursuant to the recommendation of the Nomination and Remuneration Committee & Audit Committee of the Company, considered and approved the appointment of Mr. Mahesh Gupta as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from 1st November, 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are given in Annexure A to this letter.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

**For Swaraj Engines Limited**



**(Rajesh K. Kapila)**  
**Company Secretary**

Regd. Office : Industrial Area, Phase IV, S.A.S. Nagar, Mohali, Near Chandigarh-160 055

Tel. : 91-172-2271620-27, Fax : 91-172-2271307 & 2272731

Website : [www.swarajenterprise.com](http://www.swarajenterprise.com)

CIN - L50210PB1985PLC006473

**Annexure A**

**A. Cessation of Mr. Rajinder Arora as Chief Financial Officer and Key Managerial Personnel of the Company.**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Retirement of Mr. Rajinder Arora from the services of the Company upon attaining the age of superannuation.
b)	date of <del>appointment/</del> cessation (as applicable) & term of <del>appointment</del> ;	With effect from the close of business hours on 31st October, 2021.
c)	brief profile (in case of appointment);	Not Applicable
d)	disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 <sup>th</sup> June, 2018.	Not Applicable

**B. Appointment of Mr. Mahesh Gupta as Chief Financial Officer and Key Managerial Personnel of the Company.**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Appointment of Mr. Mahesh Gupta as the new Chief Financial Officer ("CFO") and Key Managerial Personnel of the Company, after the superannuation of current CFO Mr. Rajinder Arora scheduled on 31st October, 2021.
b)	date of <del>appointment/</del> cessation (as applicable) & term of <del>appointment</del> ;	Date of Appointment – With effect from 1 <sup>st</sup> November, 2021.
c)	brief profile (in case of appointment);	Mr. Mahesh Gupta is a Commerce Graduate and Chartered Accountant with total experience of about 28 years. Having joined erstwhile Punjab Tractors Limited (PTL) in 1995, since merged with Mahindra & Mahindra Limited (M&M), he is currently part of the core finance team of Swaraj Division of M&M, designated as Deputy General Manager-Finance. He has managed varied responsibilities in multiple areas including Financial Accounts and MIS, Costing, Budgeting, Capex management, Internal financial controls etc.
d)	disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 <sup>th</sup> June, 2018.	Not Applicable

